

LAMP INSURANCE COMPANY LIMITED IN LIQUIDATION

**6A Queensway
PO Box 64
Gibraltar**

14 June 2019

**LAMP INSURANCE COMPANY LIMITED (IN LIQUIDATION)
IMPORTANT NOTICE TO ALL POLICYHOLDERS OF LAMP INSURANCE COMPANY
LIMITED**

Dear Sir

Lamp Insurance Company Limited (in liquidation) – Notice of disclaimer

On 31 May 2019 by Order of the Supreme Court of Gibraltar the Official Receiver was appointed liquidator of Lamp Insurance Company Limited (“the Company”). A copy of the Order can be found at the website www.lampinsurance.com

The records and information of the Company available to the Liquidator indicate that you are covered by a contract for health insurance issued by the Company.

This contract of insurance is onerous property within the meaning of section 209(1) of the Insolvency Act 2011 (“the Act”). Therefore, under the powers provided to the Liquidator by section 209, the Liquidator has disclaimed with effect from 00:00 hours today 14 June 2019 this contract of insurance.

A sealed copy of the Disclaimer Notice (“the Notice”) in the form prescribed by the Rules is enclosed with this letter.

To comply with the obligations pursuant to section 209(3) of the Act to notify every person whose rights are, to the knowledge of the Liquidator, affected by the Disclaimer, a copy of the Notice and this letter have been sent to the policyholder email address included in the records of the Company.

The effect of the Disclaimer is that from 14 June 2019 the rights, interests and liabilities of the Company in or in respect of the contract of insurance are determined. The Company is therefore released with effect from 14 June 2019 from its contractual obligations to provide indemnity under the contract of insurance. The Disclaimer does not affect those claims under a contract of insurance which had arisen prior to the date of the Disclaimer.

Please note that neither the Liquidator nor their agent are in a position to advise you or any other policyholder in respect of future insurance cover. Any such questions should be referred to your insurance broker or any other intermediary acting for you.

You may be able to claim in the liquidation for the loss or damage sustained as a result of the Disclaimer. If premium has been paid this may be calculated as a pro rata return of premium for any unexpired period of the policy.

The Liquidator has appointed Quest Consulting (London) Ltd of 52-54 Gracechurch Street, London EC3V 0EH, United Kingdom ("Quest") to administer claims and communications in respect of insurance claims should be sent to the following email address lamp@quest-group.co.uk

The Liquidator has appointed Grant Thornton Ltd of 6A Queensway, PO Box 64, Gibraltar as agent to advise and assist on matters relating to the operation and conduct of the liquidation. Communications to the Liquidator should be sent to the following email address lampinsurance@gi.gt.com



**Agent for the Official Receiver
Liquidator
Lamp Insurance Company Limited**

Notification of Winding Up Order and Appointment of Liquidator in Respect of Lamp Insurance Company Limited

Notification of relevant decision to all known creditors of Lamp Insurance Company Ltd in accordance with Article 281(1) of the Directive 2009/138/EC of the European Parliament and the Council of 25 November 2000 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II), implemented in Gibraltar by Section 158(1) of the Financial Services (Insurance Companies) (Solvency II Directive) Act 2015 (“the 2015 Act”)

Insurance Undertaking	Lamp Insurance Company Ltd C/O Grant Thornton Ltd 6A Queensway PO Box 64 Gibraltar
Date, entry into force and nature of decision	Date: 31 May 2019 Entry into force: 31 May 2019 Order of the Supreme Court of Gibraltar appointing the Official Receiver as the Company’s Liquidator (“the Liquidator”), and giving the Liquidator certain directions in relation to the conduct of the liquidation (“the Order”).
Effect of decision on contracts of insurance	In the absence of the Liquidator deciding to disclaim any contract of insurance under Section 209 of the Insolvency Act, contracts of insurance remain in force. However, given the insolvency of the insurance undertaking and the liquidation, the insurance undertaking is unable to meet and pay claims. It is also too early for the liquidator to declare any dividend or estimate any likely dividend to insurance claim creditors. The Liquidator is currently reviewing each class of insurance underwritten by the insurance undertaking and considering the issue of disclaimer in relation to each class of insurance underwritten.