

LAMP INSURANCE COMPANY LIMITED IN LIQUIDATION

**6A Queensway
PO Box 64
Gibraltar**

26 July 2019

**LAMP INSURANCE COMPANY LIMITED (IN LIQUIDATION)
IMPORTANT NOTICE TO ALL HOLDERS OF HOME INSURANCE POLICIES PLACED
BY THE BROKER NOW4COVER LIMITED WITH LAMP INSURANCE COMPANY
LIMITED AS INSURER**

Dear Sir

Lamp Insurance Company Limited (in liquidation) – Notice of disclaimer

Legal Notice

On 31 May 2019 by Order of the Supreme Court of Gibraltar the Official Receiver was appointed liquidator of Lamp Insurance Company Limited (“the Company”). A copy of the Order can be found at the website www.lampinsurance.com

The records and information of the Company available to the Liquidator indicate that you are covered by a contract for home insurance issued by the Company.

This contract of insurance is onerous property within the meaning of section 209(1) of the Insolvency Act 2011 (“the Act”). Therefore, under the powers provided to the Liquidator by section 209, the Liquidator has disclaimed with effect from 00:00 hours the 24 July 2019 this contract of insurance.

A sealed copy of the Disclaimer Notice (“the Notice”) in the form prescribed by the Rules accompanies this letter.

To comply with the obligations pursuant to section 209(3) of the Act to notify every person whose rights are, to the knowledge of the Liquidator, affected by the Disclaimer, a copy of the Notice

and this letter have been sent to the policyholder email address included in the records of the Company.

The effect of the Disclaimer is that from 24 July 2019 the rights, interests and liabilities of the Company in or in respect of the contract of insurance are determined. The Company is therefore released with effect from 24 July 2019 from its contractual obligations to provide indemnity under the contract of insurance. The Disclaimer does not affect those claims under a contract of insurance which had arisen prior to the date of the Disclaimer.

What does this mean for you?

Your broker Now4cover Ltd will have already been in contact with you in respect of offering you a new policy of home insurance on similar terms to and for the unexpired remainder of the contract disclaimed. If you have elected to take up this new policy the return of premium claim protected by the Financial Services Compensation Scheme ("FSCS") will be paid on your behalf to Now4cover Ltd for onward payment to the replacement insurer. You should ensure the new policy documentation is obtained from Now4cover Ltd.

If you have decided not to take out a new policy or been refused cover by the replacement insurer you may be able to claim in the liquidation for the loss or damage sustained as a result of the Disclaimer. If premium has been paid this may be calculated as a pro rata return of premium for any unexpired period of the policy. Now4cover Ltd have provided the FSCS with details of these policies. The Liquidator will agree these return of premium claims and values and these claims will be protected by the FSCS in accordance with the compensation scheme rules. You do not need to submit any further claim to the Liquidator. Return of premium compensation payments will be made by the FSCS by cheque sent by post to the policyholders address. You can find more information about the FSCS using the following link <https://www.fscs.org.uk/news/>

Contacts

The Liquidator has appointed Quest Consulting (London) Ltd of 52-54 Gracechurch Street, London EC3V 0EH, United Kingdom ("Quest") to administer claims. Communications in respect of insurance claims should be sent to the following email address lamp@quest-group.co.uk

The Liquidator has appointed Grant Thornton Ltd of 6A Queensway, PO Box 64, Gibraltar as agent to advise and assist on matters relating to the operation and conduct of the liquidation. Communications to the Liquidator should be sent to the following email address lampinsurance@gi.gt.com



**Agent for the Official Receiver
Liquidator
Lamp Insurance Company Limited**